

COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)	Savings deposits, including money market deposit accounts (MMDAs)	Small denomination time deposits ¹	Money market mutual fund balances		Large denomination time deposits ¹	Overnight and term repurchase agreements (RP _s) (net)	Overnight and term Euro-dollars (net)
							Retail	Institutional			
1991: Dec	267.1	7.1	289.4	332.3	1,043.8	1,065.6	371.3	189.5	414.9	131.1	92.3
1992: Dec	292.2	7.6	339.9	384.4	1,186.5	868.1	352.1	213.2	350.2	141.6	79.5
1993: Dec	321.6	7.5	385.5	414.7	1,219.3	782.0	353.2	216.4	332.1	172.6	72.8
1994: Dec	354.0	8.0	383.7	404.1	1,149.8	816.3	380.9	210.3	370.5	196.3	86.2
1995: Dec	372.0	8.5	389.2	356.5	1,134.1	931.5	448.2	263.9	429.4	198.4	93.8
1996: Dec	393.9	8.3	402.3	276.0	1,271.0	947.0	514.6	322.9	511.8	210.4	114.2
1997: Dec	424.3	8.1	395.4	245.7	1,397.9	968.4	590.2	395.2	602.8	254.3	150.0
1998: Dec	459.2	8.2	379.4	250.1	1,599.9	952.2	735.1	535.5	663.8	294.5	151.8
1999: Dec	516.7	8.2	356.2	243.6	1,736.2	956.1	834.7	628.1	739.7	338.2	173.3
2000: Dec	529.9	8.0	311.2	239.0	1,873.8	1,044.6	930.9	783.1	829.4	367.3	197.1
2000: Nov	527.6	8.0	313.4	238.1	1,858.0	1,038.1	916.9	766.7	807.1	361.3	194.9
Dec	529.9	8.0	311.2	239.0	1,873.8	1,044.6	930.9	783.1	829.4	367.3	197.1
2001: Jan	534.4	8.1	314.9	241.9	1,890.3	1,051.0	942.7	817.3	846.0	365.0	201.3
Feb	537.6	8.0	312.9	241.6	1,930.0	1,049.5	943.4	876.4	811.1	356.9	212.9
Mar	539.8	7.9	316.0	249.0	1,963.3	1,045.0	957.4	906.8	783.9	351.7	226.1
Apr	542.4	7.8	312.5	254.8	1,993.0	1,041.4	969.4	939.0	809.0	374.3	220.1
May	545.8	8.0	312.0	251.2	2,028.7	1,040.3	957.8	991.4	818.2	377.6	218.0
June	548.1	8.2	310.6	256.3	2,063.4	1,033.5	966.2	1,028.5	822.8	378.1	215.1
July	553.8	8.6	313.4	260.2	2,089.2	1,023.2	977.0	1,036.8	817.9	374.2	220.2
Aug	562.6	8.8	315.2	257.4	2,131.8	1,016.1	969.2	1,019.4	809.4	370.6	219.3
Sept	568.0	8.4	365.6	257.4	2,185.9	1,010.0	983.0	1,064.4	814.6	358.0	224.2
Oct	571.5	8.1	327.3	251.2	2,217.7	999.5	996.3	1,132.2	828.5	354.7	221.9
Nov	575.0	7.8	323.8	251.4	2,270.4	984.9	999.9	1,160.5	837.3	373.2	230.7

¹ Small denomination and large denomination deposits are those issued in amounts of less than \$100,000 and more than \$100,000, respectively.

Source: Board of Governors of the Federal Reserve System.

AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures¹; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Monetary base	Borrowings of depository institutions from the Federal Reserve (NSA)						
	Reserves of depository institutions												
	Total	Non-borrowed	Non-borrowed plus extended credit	Required									
1991: Dec	45,493	45,301	45,302	44,504	317,549	192	38	1					
1992: Dec	54,391	54,267	54,268	53,237	350,840	124	18	1					
1993: Dec	60,532	60,450	60,450	59,463	386,510	82	31	0					
1994: Dec	59,420	59,211	59,211	58,261	418,166	209	100	0					
1995: Dec	56,452	56,195	56,195	55,162	434,307	257	40	0					
1996: Dec	50,154	49,999	49,999	48,738	451,712	155	68	0					
1997: Dec	46,848	46,524	46,524	45,164	479,466	324	79	0					
1998: Dec	45,183	45,066	45,066	43,669	513,489	117	15	0					
1999: Dec	41,778	41,457	41,457	40,481	593,094	320	67	0					
2000: Dec	38,440	38,230	38,230	37,012	583,816	210	111	0					
2000: Nov	39,020	38,737	38,737	37,712	581,401	283	159	0					
Dec	38,440	38,230	38,230	37,012	583,816	210	111	0					
2001: Jan	38,771	38,698	38,698	37,387	589,340	73	34	0					
Feb	38,827	38,775	38,775	37,319	591,048	51	21	0					
Mar	38,267	38,209	38,209	36,867	592,420	58	20	0					
Apr	38,786	38,735	38,735	37,509	595,932	51	35	0					
May	38,881	38,667	38,667	37,861	599,084	213	79	0					
June	38,756	38,526	38,526	37,396	601,867	229	120	0					
July	39,590	39,307	39,307	38,210	607,674	283	174	0					
Aug	39,876	39,693	39,693	38,670	615,478	183	164	0					
Sept	57,824	54,439	54,439	38,811	639,708	3,385	93	0					
Oct	45,005	44,878	44,878	43,991	629,508	127	67	0					
Nov	40,536	40,452	40,452	39,073	629,059	84	33	0					

¹ Data are prorated averages of biweekly (maintenance period) averages of daily figures.

Source: Board of Governors of the Federal Reserve System.